

**Budget Bulletin****FY 2005****HIGHER EDUCATION (Utah College of Applied Technology)**

Thru: March 4, 2004

**SUMMARY OF FUNDING (General Fund)**

	<b>Governor Walker's Recommendations</b>	<b>Approved by Legislature</b>	<b>Difference from Governor</b>
<b>Total Budget -- FY 2005</b>			
1 FY 2005 Beginning Base Budget - (see Section A)	\$37,674,900	\$37,674,900	\$0
2 FY 2005 Base Budget Adjustments (see Section B)	1,000	1,100	100
3 FY 2005 Ongoing Budget Adjustments (see Section C)	500,000	1,328,800	828,800
4 FY 2005 Compensation and Employee Benefits (see Section E)	1,048,100	967,100	(81,000)
5 <b>FY 2005 Total Budget</b>	<b>\$39,224,000</b>	<b>\$39,971,900</b>	<b>\$747,900</b>

**DETAILS OF FUNDING (General Fund)**

<b>Section A - FY 2005 Beginning Base Budget</b>			
6 FY 2004 Appropriation	\$37,674,900	\$37,674,900	\$0
7 Less one-time FY 2004 appropriations	0	0	0
8 <b>Subtotal Beginning Base Budget - FY 2005</b>	<b>\$37,674,900</b>	<b>\$37,674,900</b>	<b>\$0</b>
<b>Section B - FY 2005 Base Budget Adjustments</b>			
9 Internal Service Fund adjustments	\$1,000	\$1,100	100
10 <b>Subtotal Base Budget Adjustments - FY 2005</b>	<b>\$1,000</b>	<b>\$1,100</b>	<b>\$100</b>
<b>Section C - FY 2005 Ongoing Budget Adjustments</b>			
11 Membership hour growth and base membership hour support	\$0	\$850,000	\$850,000
12 Leases (Gov: Mountainland, Salt Lake/Tooele, and Southeast)	500,000	478,800	(21,200)
13 <b>Subtotal Ongoing Budget Adjustments - FY 2005</b>	<b>\$500,000</b>	<b>\$1,328,800</b>	<b>\$828,800</b>
<b>Section E - FY 2005 Compensation and Employee Benefits</b>			
14 Health insurance and retirement rate adjustments	\$582,800	471,500	(\$111,300)
15 One-time compensation bonuses	0	226,400	226,400
16 Compensation (governor: 2.0%; legislature: 1%)	465,300	269,200	(196,100)
17 <b>Subtotal Compensation and Employee Benefits - FY 2005</b>	<b>\$1,048,100</b>	<b>\$967,100</b>	<b>(\$81,000)</b>

Notes: